2026 Annual Limits Relating to Financial Planning

ARCHFORD®

2026 TAX RATE SCHEDULE

TAXABLE INCOME		GROSS TAX PAYABLE			
Over	Not Over	Amount	+	Rate	Over
SINGLE					
$0	$12,400	$0	+	10%	$0
$12,400	$50,400	$1,240	+	12%	$12,400
$50,400	$105,700	$5,800	+	22%	$50,400
$105,700	$201,775	$17,966	+	24%	$105,700
$201,775	$256,225	$41,024	+	32%	$201,775
$256,225	$640,600	$58,448	+	35%	$256,225
$640,600	-	$192,979.25	+	37%	$640,600
MARRIED FILING JOINTLY & SURVIVING SPOUSES					
$0	$24,800	$0	+	10%	$0
$24,800	$100,800	$2,480	+	12%	$24,800
$100,800	$211,400	$11,600	+	22%	$100,800
$211,400	$403,550	$35,932	+	24%	$211,400
$403,550	$512,450	$82,048	+	32%	$403,550
$512,450	$768,700	$116,896	+	35%	$512,450
$768,700	-	$206,583.50	+	37%	$768,700
MARRIED FILING SEPARATELY					
$0	$12,400	$0	+	10%	$0
$12,400	$50,400	$1,240	+	12%	$12,400
$50,400	$105,700	$5,800	+	22%	$50,400
$105,700	$201,775	$17,966	+	24%	$105,700
$201,775	$256,225	$41,024	+	32%	$201,775
$256,225	$384,350	$58,448	+	35%	$256,225
$384,350	-	$103,291.75	+	37%	$384,350
HEAD OF HOUSEHOLD					
$0	$17,700	$0	+	10%	$0
$17,700	$67,450	$1,770	+	12%	$17,700
$67,450	$105,700	$7,740	+	22%	$67,450
$105,700	$201,750	$16,155	+	24%	$105,700
$201,750	$256,200	$39,207	+	32%	$201,750
$256,200	$640,600	$56,631	+	35%	$256,200
$640,600	-	$191,171	+	37%	$640,600
ESTATES AND TRUSTS					
$0	$3,300	$0	+	10%	$0
$3,300	$11,700	$330	+	24%	$3,300
$11,700	$16,000	$2,346	+	35%	$11,700
$16,000	-	$3,851	+	37%	$16,000

LONG-TERM CAPITAL GAINS & QUALIFIED DIVIDENDS

File Status	0% Rate	15% Rate	20% Rate
Single	≤$49,450	$49,451 - $545,500	>$545,500
MFJ	≤$98,900	$98,901 - $613,700	>$613,700
MFS	≤$49,450	$49,451 - $306,850	>$306,850
HOH	≤$66,200	$66,201 - $579,600	>$579,600
E&T	≤$3,300	$3,301 - $16,250	>$16,250

ALTERNATIVE MINIMUM TAX (AMT)

File Status	Exemption	Phaseout
Single	$90,100	$500,000 - $680,200
MFJ	$140,200	$1,000,000 - $1,280,400
MFS	$70,100	$500,000 - $640,000
HOH	$90,100	$500,000 - $680,200
E&T	$31,400	$104,800 - $167,600

ALTERNATIVE MINIMUM TAX (AMT) RATES

26% up to $244,500 of AMTI base ($122,250 MFS)

28% over $244,500 of AMTI base

INCOME TAX

STANDARD DEDUCTION FOR NON-ITEMIZERS

Single....................$16,100
Married Filing Jointly & Surviving Spouses....................$32,200
Married Filing Separately....................$16,100
Head of Household....................$24,150
Dependent Self-Filing....................$1,350

AGED 65+ OR BLIND ADDITIONAL DEDUCTION

Single (other than surviving spouse) or HOH....................$2,050
All Other Statuses....................$1,650

ADDITIONAL NEW DEDUCTIONS

For ages 65+ (per eligible individual)....................$6,000[1]
SALT (MFS / Single & MFJ)....................$20,200 / $40,400[1]
Tips....................up to $25,000[1]
Overtime (Single / MFJ)....................up to $12,500 / $25,000[1]
Car Loan Interest (US-assembled only)....................$10,000[1]
Charitable (Single / MFJ)....................$1,000 / $2,000[1]
QBI....................Up to 20% of QBI ($400 minimum)[2]

SECTION 179

Maximum Election....................$2,560,000
Phaseout Begins....................$4,090,000

ADOPTION CREDIT (NONREFUNDABLE)

Maximum....................$17,670
Phaseout....................$265,080 - $305,080

MEDICARE CONTRIBUTION TAX

Tax Paid on SS Income	Percentage Withheld
Employer Pays	1.45%
Employee Pays	1.45% + 0.9% on wages over $200,000 Single or $250,000 MFJ
Self-Employed Pays	2.90% + 0.9% on wages over $200,000 Single or $250,000 MFJ

CHILD TAX CREDIT[3]

Dependent under age 17....................$2,200
Other dependents....................$500
Phaseout (Single / MFJ)....................$200,000 / $400,000

BUSINESS DEDUCTIONS AND EXPENSES

Qualified Business Income (QBI) Deduction Phaseouts
- Married Filing Jointly....................$403,500 - $553,500
- All Other Taxpayers....................$201,775 - $276,775

Qualified Production Property
- New Manufacturing Facilities......100% Bonus Depreciation[4]

Research & Development (R&D) Expenses
- Immediate deduction for domestic R&D costs

Excess Business Loss for Noncorporate Business
- Joint Filers / All Other Taxpayers..........$512,000 / $256,000

IRS TAX RETURN FILING PENALTIES

5% of unpaid taxes per month, up to 25%[5]

[1]These are temporary deductions and each phase out at specific modified adjusted gross income levels. [2]QBI phaseouts occur within certain ranges and apply only to SSTBs. Non-SSTBs use a separate, more complex phaseout. [3]Refundable portion of the credit cannot exceed $1,700 for a qualifying child. [4]For new manufacturing facilities placed in service by 2030. [5]Subject to additional penalties if over 60 days late; minimum penalty is the lesser of $525 or 100% of the tax owed.

RETIREMENT PLANS

DEFINED CONTRIBUTION (401(K), 403(B), 457)

Max Employee Deferral	$24,500
Catch Up (Age 50+)	$8,000
Catch Up (Ages 60-63)	$11,250
Max Dollar Limit	$72,000
Max Considered Compensation	$360,000
Highly Compensated Employee	$160,000

ILLINOIS SECURE CHOICE

Illinois Secure Choice is a payroll funded Roth IRA savings program sponsored by the State of Illinois. It is mandated for private-sector employers in Illinois who have been in business at least 2 years, have at least five employees in every quarter of the previous year and don't offer a retirement plan.

SIMPLE IRA

Contribution Limit	$17,000
Catch Up (Age 50+)	$4,000
Catch Up (Ages 60-63)	$5,250

SEP IRA

Contribution Limit	$72,000
Minimum Compensation	$800

TRADITIONAL IRA & ROTH IRA CONTRIBUTIONS

Contribution Limit	$7,500
Catch Up (Age 50+)[6]	$1,100

ROTH IRA ELIGIBILITY

Single MAGI Phaseout	$153,000 - $168,000
MFJ MAGI Phaseout	$242,000 - $252,000
MFS MAGI Phaseout	$0 - $10,000

TRADITIONAL IRA DEDUCTIBILITY (IF COVERED BY WORK)

Single or HOH MAGI Phaseout	$81,000 - $91,000
MFJ MAGI Phaseout	$129,000 - $149,000
MFJ (if only spouse is covered)	$242,000 - $252,000

QUALIFIED LONGEVITY ANNUITY CONTRACT

$210,000 (lifetime limit)

QCD - QUALIFIED CHARITABLE DISTRIBUTION

$111,000 (per year)

EDUCATION

Amount	Phaseout Range
AMERICAN OPPORTUNITY CREDIT	
100% (first $2,000) 25% (next $2,000)	$80,000 - $90,000 (Single) $160,000 - $180,000 (MFJ)
LIFETIME LEARNING CREDIT	
20% (first $10,000)	$80,000 - $90,000 (Single) $160,000 - $180,000 (MFJ)
STUDENT LOAN INTEREST	
$2,500	$85,000 - $100,000 (Single) $175,000 - $205,000 (MFJ)
COVERDELL EDUCATION SAVINGS ACCOUNT	
-	$95,000 - $110,000 (Single) $190,000 - $220,000 (MFJ)
EE BONDS FOR EDUCATION	
-	$101,800 - $116,800 (Single) $152,650 - $182,650 (MFJ)

STANDARD MILEAGE RATES (2026)

Business Use	72.5¢ per mile
Medical Use	20.5¢ per mile
Moving (military only)	20.5¢ per mile
Charitable Use (not indexed)	14¢ per mile

SOCIAL SECURITY

Wage Base	$184,500	Earnings Limit	
Medicare	No Limit	Below FRA	$24,480
COLA	2.8%	Reaching FRA	$65,160
Full Retirement Age	Age 67 (if born in 1960 or later)		

PROVISIONAL INCOME

Rate	Single or HOH	Married Filing Jointly
0%	< $25,000	< 32,000
50%	$25,000 - $34,000	$32,000 - $44,000
85%	> $34,000	> $44,000

MEDICARE PREMIUMS & IRMMA SURCHARGE

PART A	$565 (less than 30 credits)	$311 (30-39 credits)
PART B[7]	$202.90	

If your 2024 MAGI was:		IRMAA Surcharge:	
Single	MFJ	PART B	PART D
$109,000 or less	$218,000 or less	$0	$0
$109,001 - $137,000	$218,001 - $274,000	$81.20	$14.50
$137,001 - $171,000	$274,001 - $342,000	$202.90	$37.50
$171,001 - $205,000	$342,001 - $410,000	$324.60	$60.40
$205,001 - $500,000	$410,001 - $750,000	$446.30	$83.30
$500,001 or more	$750,001 or more	$487	$91
Married Filing Separately		PART B	PART D
$109,000 or less		$0	$0
$109,001 - $391,000		$446.30	$83.30
$391,001 or more		$487	$91

LONG-TERM CARE PREMIUM DEDUCTIBILITY LIMITS[8]

Attained Age (before end of tax year)	Limit
40 or less	$500
41-50	$930
51-60	$1,860
61-70	$4,960
71 or more	$6,200

HEALTH SAVINGS ACCOUNT

Coverage	Contribution	Min Annual Deductible	Max Out-of-Pocket Expense
Individual	$4,400	$1,700	$8,500
Family	$8,750	$3,400	$17,000
55+ Catch Up	$1,000	-	-

FLEXIBLE SPENDING ACCOUNTS

Health Care FSA (or LPFSA)	$3,400 ($680 carryover limit)
Dependent Care FSA	$7,500

TRUMP ACCOUNT

Contribution Limit (Under 18)[9]	$5,000
U.S. Citizen[10]	$1,000

ESTATE AND GIFT TAX

Annual Gift Tax Exclusion	$19,000
Lifetime Exemption	$15,000,000
Tax Rate	40%

[6]Beginning in 2026, catch up contributions made by participants age 50 or older must be designated as Roth contributions if their FICA wages from same employer in the prior year were at least $150,000. [7]Beneficiaries not subject to the "hold harmless" provision include persons not receiving Social Security, those who enroll in Part B for the first time in 2026, dual eligible beneficiaries who have their premiums paid by Medicaid, and beneficiaries who pay an additional income-related premium. See Medicare Part B Rates. [8]The IRS considers the premiums for traditional long-term care (LTC) insurance contracts to be a qualified medical expense that may be paid for or reimbursed from an HSA on a tax-free basis, subject to age-based limitations. LTC riders on life insurance have additional considerations. Consult your tax advisor for additional details. [9]Must be a U.S. citizen and born between January 1, 2025 and December 31, 2028 to be eligible. [10]One-time initial deposit from the U.S. Treasury. Must meet eligibility requirements.